

8.—Balance Sheets of the Dominion of Canada, as at Mar. 31, 1936-49

NOTE.—Dashes indicate that the corresponding stub item is not applicable for those years.

Item	ASSETS				
	1936	1937	1938	1939	1940
	\$	\$	\$	\$	\$
Active Assets—					
Cash on hand and in banks..	20,243,808	26,239,458	8,297,389	32,127,822	178,330,603
Central Mortgage Bank.....	—	—	—	—	250,000
Specie reserve.....	2,236,629	—	—	—	—
Bank of Canada, capital stock investment.....	—	5,100,000	5,100,000	5,920,000	5,920,000
Railway accounts ¹	46,087,498	56,385,222	28,784,895	31,016,335	60,419,050
Housing loans to provinces...	6,768,387	4,730,388	3,308,000	3,203,000	2,504,000
Relief loans to provinces....	116,527,165	113,502,587	129,801,198	144,786,039	155,978,087
Province of Alberta—subsidy over-payment.....	468,750	468,750	468,750	468,750	468,750
Advances to National Harbours Board and harbour commissions.....	83,152,398	83,475,654	85,366,059	86,058,161	87,004,875
Advances to Canadian Farm Loan Board.....	16,789,808	27,760,379	31,598,256	34,418,291	36,694,977
Loans under Dominion Housing Act, 1935, and National Housing Act, 1938.....	81,583	1,076,492	2,754,513	5,411,954	9,805,277
Loans under Municipal Improvements Assistance Act.	—	—	—	815,088	3,926,355
Advances to foreign governments.....	30,494,720	30,494,720	30,854,262	30,854,262	30,854,262
Soldier and general land settlement loans.....	43,594,540	42,477,774	42,232,502	40,588,430	37,829,462
Canadian Broadcasting Corporation—loans.....	—	—	500,000	450,000	1,150,000
Canadian National (West Indies) Steamships, Ltd.—loans.....	—	—	450,000	450,000	450,000
Miscellaneous current accounts.....	59,398,223	66,907,513	69,054,220	69,193,370	76,391,037
Totals, Active Assets.....	425,843,509	458,568,937	438,570,041	485,761,502	687,976,735
Balance of liabilities over active assets, being net debt Mar. 31.....	3,006,100,517	3,083,952,202	3,101,667,570	3,152,559,314	3,271,259,647
Totals, Gross Debt.....	3,431,944,026	3,542,521,139	3,540,237,614	3,638,320,816	3,959,236,382
Non-Active Assets—					
Public works, canals.....	242,855,235	242,726,334	240,349,604	240,316,691	240,316,048
Public works, railways.....	442,910,909	443,109,941	429,690,834	429,584,113	429,586,082
Public works, miscellaneous.	265,165,018	267,970,363	286,506,741	292,022,857	299,030,325
Military property and stores.	12,035,421	12,035,420	12,049,714	12,056,713	12,056,714
Territorial accounts.....	9,895,948	9,895,948	9,895,948	9,895,948	9,895,948
Railway accounts (old).....	88,398,829	88,398,829	62,791,435	62,791,435	62,791,435
Railway accounts (loans non-active).....	655,527,455	655,527,456	2	2	2
Canadian National Railways security trust stock.....	2	2	269,325,706	266,612,868	264,012,426
Canadian National Railways stock.....	2	2	18,000,000	18,000,000	18,000,000
Canadian National Steamships (loans non-active)....	15,507,970	13,754,191	13,858,030	13,864,295	13,872,666
Miscellaneous investments and other accounts (non-active).....	79,621,230	100,482,811	101,787,036	104,920,907	90,893,210
Bal. Consolidated Fund as at Mar. 31 of preceding year..	1,042,806,052	1,194,182,502	1,250,050,909	1,657,412,522	1,702,493,487
Excess of expenditure over revenue, year ended Mar. 31..	151,376,450	55,868,407	14,443,347	45,080,965	128,311,306
Charges authorized by Canadian National Railways Capital Revision Act, 1937.....	2	2	392,918,266	Nil	Nil
Totals, Net Debt.....	3,006,100,517	3,083,952,202	3,101,667,570	3,152,559,314	3,271,259,647

¹Included in "Miscellaneous current accounts" in the 1937 and earlier Year Books. at p. 549.²See text